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GLENDALE'S FINANCE DIRECTOR HONORED BY PHOENIX BUSINESS JOURNAL

GLENDALE, Ariz. – Glendale's Finance Director, Tom Duensing, recently received the "Turnaround of the Year" Award from the Phoenix Business Journal's Outstanding CFOs (Chief Financial Officer) Program.

According to the publisher of the Phoenix Business Journal:

"The goal of our Outstanding CFOs Program is to identify the best CFOs in the Valley, who have compiled a track record of financial success in their organizations – public or private companies, for-profit or non-profit organizations, small and large businesses. Qualities include their accomplishments, business ethics, leadership, education, community involvement, entrepreneurial spirit and other positive traits. (Mr. Duensing was) nominated for the award and selected by our advisory board to receive this special award honoring a CFO stepping in to establish effective operations, implement solid management, improve cash flow and increase production."

Duensing began his tenure with Glendale in October 2013, creating a five-year budget forecast and a balanced budget approved by the city council. He is known for having a personable and understandable style of explaining the complex budget to a wide audience from key stakeholders in the city to the media or local business owners.

Duensing is a CPA with more than 20 years' experience in government finance. He previously served as Assistant City Manager for the City of Maricopa and spent 16 years at the City of Tempe where he served as both Deputy Financial Services Manager and City Auditor.

Duensing Award Add 1.1.1

"In less than 11 months, his expertise in municipal financing has resulted in a path to financial stability and a comprehensive 5-year forecast for the city, among his many other achievements," stated City Manager Brenda Fischer. "He has the highest ethics and continually demonstrates a dedication to transparency and we are so fortunate to have Mr. Duensing on our team."

The Phoenix Business Journal will hold its awards ceremony in late October and will also feature an article on Mr. Duensing and the other award winners in the publication's Oct. 24 print edition.

For more information on Glendale's staff, programs and services, visit www.glendaleaz.com.

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